



ENVIRONMENTAL STATEMENT 2024

Our commitment to sustainability and the environment

At PEXA we recognise that the actions we take today are critical to protecting our environment and natural systems, our resilience to a changing climate and our role in supporting sustainable communities.

We're committed to understanding our business impact and taking action to address our carbon footprint, our climate risks, to reduce waste generation and ensuring our efforts align with the United Nations Sustainable Development Goals.

We all have a role to play in creating a sustainable future, and PEXA is passionate about engaging our people in our journey and creating a sustainability minded culture.

PEXA is a participant of the United Nations Global Compact and collaborates across industry on environmental, social and governance (ESG) actions and outcomes. PEXA's ESG Strategy has been informed by a materiality assessment and enables us to manage our most material issues.

This sustainability and environmental statement outlines our responsibilities and approach to environmental sustainability which includes all operations across the PEXA Group in Australia and the UK.

Carbon emissions, net zero and sustainable buildings

PEXA measures, accounts and publishes its greenhouse gas reports annually. PEXA utilises a third party to account its scope 1, 2 and 3 emissions in line with the Greenhouse Gas Protocol. Annual reports are published on the company website.

PEXA is targeting net zero emissions across the Group by 2025 for its scope 1 and scope 2 emissions. Scope 3 emissions have been accounted, and activity is progressing to better understand categories where reductions can be achieved in the value chain.

PEXA is a tenant in managed office spaces in Australian states and the UK. PEXA's head office is located 727 Collins St, Melbourne, Australia which is a 5 Star Green Star certified building and holds National Australian Built Environment Rating System (NABERS) rating of 5.5 Star for Indoor Environmental Quality, 5.5 Stars for Energy and 5 Star for Water which is rated as excellent sustainability practice¹.

As part of our net zero pathway, our Melbourne Head Office uses 100% renewable electricity. PEXA's Sydney office is located within a certified carbon neutral building at 225 George St, Sydney and we are continuing to explore renewable electricity across all of our offices

¹ Sustainability ratings current June 2024

Within our offices, PEXA ensures that where it has an influence on fit out, water efficient (WELS rated in Australia) fittings and energy efficient lighting and appropriate zoning are installed, buildings are managed in line with sustainability principles to reduce air pollutants and enhance office indoor health, and recycling systems are maximised to cover as many recycling streams as possible including ICT (e-waste), paper, cardboard, commingle, and organics (where available).

PEXA continues to identify opportunities to reduce single use plastics across our offices, utilise compostable food packaging where possible and promote reuse of office equipment.

The PEXA UK office occupies an 8000sqft floor in West Village, Leeds, a multi tenanted energy efficient building. West Village has achieved an Environmental Performance Certificate rating of C, Building emission rate (kgCO2/m2 per year) 17.65 and Primary energy use (kWh/m2 per year) 146. West Village is targeting net zero, utilises rainwater for its living walls and its green roof through its sustainable design principles.

All Australian and UK offices where PEXA has operational control are included within the boundary of our greenhouse gas accounting.

Climate and resilience

PEXA's approach to climate management is evolving as part of our new strategy. Climate impact assessments form part of our strategy actions and we are progressing our alignment with global reporting frameworks and the Australian Sustainability Reporting Standards.

Climate change is a material risk and opportunity for PEXA as identified as part of the company's materiality assessment. Climate governance remains a responsibility of the Board and management committees.

Measuring performance

PEXA measures its waste to landfill and recycling rates monthly and is targeting a 75% diversion rate across its Melbourne Head Office. PEXA contributes to water reduction through efficient fixtures within its tenancies however does not have operational control for water use in tenanted buildings across Australia or the UK. Our electricity is accounted as part of our annual greenhouse gas emissions inventory and reported on our website.

We recognise that our environmental impact reduction is ongoing, and we will continue to monitor, manage and report our performance in our annual reports. PEXA has Facilities Managers located in Australia and the UK to manage our sustainability across our operations supported by the Group ESG function.

We are proud to be evolving our sustainability position each year as we grow.

Yours sincerely,



Glenn King

Managing Director &
Chief Executive Officer
PEXA Group

